



NORTH INDIA SECTION OF THE TEXTILE INSTITUTE

NISTI (Regd.)
13th Annual General Meeting
(incorporating lapsed 12th AGM)
24th May 2021 at 4.30 pm
Venue: online meeting on ZOOM

Minutes

(text in black is original agenda noting; text in red are minutes)

Present

Members

Dr V Shanbhag, Chairman
Dr D O Koshy
Dr R S Lal
Dr Vijay Yadav
Dr Kalesh Nath Chatterjee
Prof R S Antil
Dr S K Chaudhuri
Mr Avinash Gupta
Mr I M Aggarwala
Mr Kishore Motwani
Dr Kuldip Kr Sharma
Mr Prabhunath Pandey
Mr Rahul Chawla
Mr Rajendra Saxena
Mr R Gundannavar
Mr Shailesh Kaushik
Mr Sudarshan Sharma
Mr Vijay Bhalla
Prof V K Kothari
Ms Monika Sharma

Special Invitees

Dr Akshay Sardana
Dr S Sunanda
Mr Balkrishan Sharma
Ms Anju
Ms Gauri

Leave of absence was granted to members who were unable to attend.

Item No. 1

To confirm satisfaction of Quorum required for the AGM

The Chairman acknowledged that the quorum was satisfied with presence of 20 members meeting the requirement that at least a third of the membership be in attendance at an AGM.

Item No. 2

To receive Chairman's opening remarks

Dr. Vinod Shanbhag, Chairman, shall welcome all attendees and open the meeting with starting remarks highlighting the major achievements of the period under review, namely, since 24th January 2019 when 11th AGM was held.

The Chairman welcomed all in attendance and thanked members as well as special invitees for being present in good numbers. He referred to the uncertain times that the world was passing through since 2020 owing to the pandemic caused by covid-19 and the havoc it has wreaked. He mentioned that some members had been infected by Covid but have, fortunately, survived. He hoped that all members and their families were safe and sound. Chairman underlined that everyone had suffered a bereavement in the passing away of a near one among family and friends and he expressed heartfelt condolences for the same.

Chairman expressed regret that the pandemic washed away NISTI activities during 2020, including holding of the 12th AGM. He observed that the agenda of the 13th AGM incorporated matters pertaining to the agenda of 12th AGM for deferred consideration and approval.

Chairman expressed that 24 May is a red-letter day in NISTI history as it represents its Foundation Day and it is in the fitness of things that the AGM is being held on this festive day. He highlighted that, in felicitation of 33rd Foundation Day, a global roundtable event was organised with keynote speeches by Mr T Rajkumar, Chairman CITI, Mr Shishir Jaipuria, CMD Ginni Filaments Ltd, and Ms Katie Greenyer, World President TI and Prof V K Kothari as discussant. He expressed that the event will be chaired by Dr D O Koshy, soon after being installed as Chairman. Chairman invited all to join the event at 6.00 pm IST on zoom for which invites had been circulated to all members.

Item No. 3

Confirmation of previous minutes

Minutes of the 11th AGM held on 24 January 2019 at CSOI, Kasturba Marg, New Delhi, are attached. The minutes may be confirmed and adopted.

The minutes were perused and, on proposition by Mr Prabhunath Pandey and seconding by Mr Sudarshan Sharma, confirmed, approved and adopted.

Item No. 4

To note the execution of actions as arising from the Minutes of 11th AGM.

There were not any specific actions arising out of the previous AGM.

This was noted.

Item No.5

To Receive Honorary Secretary's Report on the activities of NISTI (Regd) during the period between 11th and 13th AGMs from 24 January 2019 to 24 May 2021

The Hony. Secretary's report on the activities and affairs of NISTI (Regd) for the period under review is attached.

Members are invited to present comments and observations, following which the Report may be approved and adopted.

In the absence of the Hon. Secretary, Dr V Shanbhag, Chairman presented the highlights of the Hon. Secretary's Report.

The meeting expressed deep sense of satisfaction at the gamut of activities performed and institutional achievements reported. Members who had been instrumental in the success of various endeavours were profusely applauded.

Proposed by Mr I M Aggarwala and seconded by Dr R S Lal, the Hon. Secretary's Report was unanimously adopted.

Item No. 6

To receive, consider and adopt the audited accounts of NISTI (Regd.) submitted for the financial years 2018-19 and 2019-20.

NISTI accounts for the financial year 2018-19 were finalised in November 2019 and the same for financial year 2019-20 were finalised in February 2021. IT returns were filed in due time for both financial years.

Statements for both financial years are attached.

The Executive Council approved the 2018-19 statements at its meeting on 30 January 2021 and the 2019-20 statements on 23 May 2021 and recommends to the AGM to adopt the accounts for both financial years.

The meeting noted the endorsement given by the Executive Council to the financial statements of FY 2018-19 and FY 2019-20 and accepted its recommendation to approve the accounts for both years.

Proposed by Mr Avinash Gupta and seconded by Prof R S Antil, the accounts of FY 2018-19 and 2019-20 were approved and adopted.

Item No.7

Nomination of Successor Chairman and successor Hon. Secretary

The current chairman has completed his tenure and the EC has confirmed the successor to be Dr D O Koshy, DG & CEO, ATDC.

Likewise, Mr Vijay Koul has completed his tenure as Hon. Secretary and the EC has confirmed Dr Vijay Yadav, Director (Operations), Textile Skills Sector Council as successor.

The nominations may be confirmed and adopted.

The meeting appreciated the smooth proceedings of transition conducted by the Executive Council with guidance of the Past Chairman and the nominations for succession to the posts of Chairman and Hon. Secretary were confirmed. Accordingly, Dr D O Koshy was confirmed as Chairman and Dr Vijay Yadav was confirmed as Hon. Secretary.

The confirmation followed upon Mr S Kaushik's proposition and Ms Monika Sharma's seconding.

Item No 8 **Formation of New Executive Council**

As per the bylaws of NISTI (Regd.), term of the current Executive Council ends with the 13th AGM. The new Chairman, Dr D O Koshy, has nominated his Executive Council as in attachment

The new EC may be confirmed and the nominations adopted.

The nominations for the Executive Council as proposed by Dr D O Koshy, installed Chairman, were confirmed on proposition by Mr Kishore Motwani and seconding by Mr Rajendra Saxena. The members of the new Executive Council are listed in attachment.

Item No.9 **Renewal and appointment of auditor for the year 2019-20**

M/S Sanjay Rastogi & Co, chartered accountants, have been serving NISTI as authorised statutory auditor. Their services have been found to be efficient and effective.

AGM may consider their continuation as statutory auditor for the financial year 2020-21 and 2021-22 on existing terms and conditions.

The services rendered by M/s Sanjay Rastogi & Co. were thoroughly appreciated and as proposed by Dr K N Chatterjee and seconded by Mr Rahul Chawla, the services of M/S Sanjay Rastogi & Co were extended for the years 2020-21 and 2021-22 on the same terms as in existence.

Item No.10 **Vision Statement by Dr D O Koshy, new chairman**

The new Chairman will present his vision for NISTI's growth and development.

Dr D O Koshy thanked members for confirming him as Chairman of NISTI (Regd.) and expressed his Vision for NISTI. The text of his speech is attached.

Item No 11 **Acknowledgement of current EC's contribution**

The following resolution may be adopted.

"The 13th AGM recognises and lauds the excellent contribution of the Executive Council 2016-2021 towards institution building of NISTI and its continued professional growth and development and institutional collaborative network generation."

The resolution was unanimously passed with a show of hands by all members present.

Agenda Item No 12

Any other matter with the permission of the Chair

a) Conferment of NISTI Award "Chairman Emeritus" on retiring Chairman

It was brought to the attention of the meeting that, as per NISTI protocol, the outgoing chairman required to be conferred the NISTI Award "CHAIRMAN EMERITUS" at the last AGM chaired by him. Accordingly, proposed by Mr S Kaushik and seconded by Dr D O Koshy, the following resolution was unanimously passed with a show of hands.

"Dr Vinod Shanbhag over two decades has made yeoman contribution to the growth and development in multifarious ways with exemplary devotion and commitment. His consensus driving qualities in guiding the committees to perform various functions and events resulted in better profiling an outreach of NISTI.

His networking capabilities helped NISTI to develop strong linkages with the institutional members thus advancing new ideas and fresh perspectives.

This AGM is pleased to confer CHAIRMAN EMERITUS to Dr Vinod Shanbhag, Chairman NISTI, December 2016 to May 2021."

b) Amendments to NISTI Rules & Regulations

Chairman placed before the AGM an urgent request from the Executive Council to effect a few amendments to the Rules & Regulations of NISTI (Regd.) at Sr Nos 7, 8 and 10 for more convenient functioning by office-bearers.

The AGM expressed full and unanimous support to the proposed amendments and directed that the amendments be implemented forthwith. The amendments as in attached table were unanimously passed with a full show of hands.

Agenda Item No 13

Vote of Thanks

Mr Vijay Koul, Hon. Secretary, will deliver the vote.

In the absence of Mr Vijay Koul, vote of thanks was delivered by Mr Vijay Yadav, newly installed Hon. Secretary.

The meeting was thereafter adjourned to the next AGM.